

MOTIWALA (NATIONAL) HOMOEOPATHIC MEDICAL COLLEGE & HOSPITAL

6.4.1: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Motiwala (National) Homoeopathic Medical College & Hospital is a self-financed institute. The resource mobilization seeks to guide the Institute efforts towards building strong finance to provide sound base for its programs. Funds are generated and mobilized as follows:

Source of Revenue:

1. Student fee: Majority of the institute's funds are generated through fee collection
2. Scholarships & free ships received from Govt. of Maharashtra.
3. A small amount is received from the services provided by the hospital and the diagnostics, although it is a charitable activity.

The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing body coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem. The funds in the college are generated through annual fee collected from the students, grants received from the government bodies (NSS), Unnat Bharat Abhiyaan, Savitribai Phule scheme, Earn and Learn scheme, Extra Mural Funds and donations from private organizations.

Approximately 70–75% of this fee based fund is utilized in salary disbursement and maintenance, infrastructure development, camps for patients and Students visits for different projects related to Community Medicine & CSR activities.

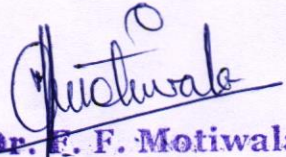
Resource Utilization Plan:

1. The funds generated as given in the above Paragraphs are utilized every Year as per the budget and also are approved by the MUHS. Every year, there is approval of fees by the Fee Regulatory Authority, NSS residential camps are organized for the students every year, for which funds are allotted by the Government.
2. Salary to teaching and non teaching staff.
3. Student Development.
4. Staff welfare.
5. Hospital expenditure.
6. Research and Development activities.

7. Office & Administrative Expenses.
8. Capital Expenditure – Purchase of equipment, etc. Library resources.
9. Infrastructure development & maintenance: The management reviews & approves the budget. All the activities are conducted as per the approved budget. The Institute follows standard procedure for bill settlement and payments.
10. The Institute ensures optimum utilization of funds through various measures such as organizing various activities for faculty and staff members controlling administrative expenses through paperless work as much as possible and communicates through use of ICT measures.
11. The Institute has facilities which are commonly shared by the departments. Institute has its own Reprography (Printing press), so that it became independent on printing of various Journals. Thus, utilization of funds is optimal. Institute also provides Hostel facility to female students who reside inside the campus. Adequate funds are allocated for effective teaching-learning practices that include Orientation programme, Workshops, Interdisciplinary activities, training programs and Continued Medical education.
12. Enhancement of library facilities augment learning practices and accordingly, requisite funds are utilized every year. Adequate funds are utilized for development and maintenance of infrastructure of the college. Some funds are allocated for social service activities as a part of social responsibilities through NSS and various medical camp which is free of cost. The management provides interest free loan to the staff as per the approved loan policy

Financial Audit of the Institute is conducted by Chartered accountant every financial year to verify the compliance.




(Dr. F. F. Motiwala)
Principal
Motiwala (National) Homoeopathic
Medical College & Hospital, Nashik