

Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST  
Unit : MOTIWALA HOMOEOPATHIC MEDICAL COLLEGE  
Balance Sheet as at 31.03.2021

Registration No. E540 NASHIK

FUNDS & LIABILITIES		SCH	₹	₹	PROPERTY & ASSETS		SCH	₹	₹
<b>College Funds or Corpus :-</b>					<b>Fixed Assets :- (at cost)</b>				
Trust Funds or Corpus		1	1,88,29,370		Balance as per last Balance Sheet			3,19,07,945	
			-	1,88,29,370	Additional during the year	5		42,33,769	
					Less : sale during the year			5,78,619	
					Depreciation up to date			37,38,556	3,18,24,540
<b>Loans Liabilities</b>		2		2,58,29,017	<b>Investments &amp; Deposits :-</b>				
					Deposit	6			22,60,564
<b>Current Liabilities &amp; Provisions</b>		3			<b>Loan &amp; Advance</b>				
Sundry Creditors			13,53,485		Branch Unit Transfer	7		-	
Other Payable			87,63,008	1,01,16,493	Advances			89,62,269	89,62,269
<b>Provision :-</b>		4			<b>Current Assets</b>	8			
Provision For Expenses			66,06,205	66,06,205	Sundry Debtors			2,60,966	
			-		Other Receivable			31,80,014	34,40,980
					<b>Cash and Bank Balances :-</b>	9			
					a) In Current Account with different Bank Account			27,06,232	
					b) Cash In Hand			4,29,811	31,36,043
<b>Income &amp; Expenditure Account:-</b>									
Balance As per last Balance sheet			(1,37,11,949)						
less: Appropriation, if any			-						
Add : Surplus			19,55,260						
Less : Deficit			-	(1,17,56,689)					
(As per Income And Expenditure Account)									
<b>Total</b>				<b>4,96,24,396</b>	<b>Total</b>				<b>4,96,24,396</b>

As per our report for even date

For Shashank Manerikar & Co.  
Chartered AccountantsShashank Manerikar  
Proprietor  
Mem No- 043432Date : 21-12-2021  
Place: Nashik

Income Outstanding (if accounts are kept of Cash Basis)

Rent : Nil

Interest : Nil

Other Income : Nil

The above Balance Sheet to the best of my/our knowledge and belief contains a true account of the funds &amp; Liabilities &amp; of the property &amp; assets of the Trust

For Motiwala Homeopathic Medical College

  
Dr. Farooq F. Motiwala  
Managing Trustee

The Bombay Public Trust Act,1950

SCHEDULE - IX

[ VIDE RULE 17 (1) ]

Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST

Unit : MOTIWALA HOMOEOPATHIC MEDICAL COLLEGE

Income and Expenditure Account for the year ending: 31st March, 2021

Registration No. E540 NASHIK

EXPENDITURE	SCH	₹	₹	INCOME	SCH	₹	₹
<b>To Expenditure in respect of properties :-</b>							
Rates,Taxes,Cesses	13		1,39,286	By Student Fees	10		2,93,39,993
Repairs & Maintance			-	By Income from other sources	11		2,01,48,828
To Educational Expenses	14		2,69,78,966	By Bank Interest	12		31,037
To Establishment Expenses	15		1,04,41,402				
To Audit Fees			-				
To Repair & Maintance	16		12,63,794				
To Depreciation	5		37,38,556				
To Medical Relief Exp	17		50,02,595				
<b>To Surplus carried over to Balance sheet</b>			<b>19,55,260</b>				
<b>TOTAL</b>			<b>4,95,19,859</b>	<b>TOTAL</b>			<b>4,95,19,859</b>

As per our report of even date  
For Shashank Manerikar & Co.  
Chartered Accountants

Shashank Manerikar  
Proprietor  
Mem No- 043432  
Date : 21-12-2021  
Place: Nashik



\*Strike off whichever is not applicable

For Motiwala Homoeopathic Medical College

Dr. Farooq F. Motiwala  
Managing Trustee

**Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST**  
**Unit : MOTIWALA HOMOEOPATHIC MEDICAL COLLEGE**

Schedules Forming part of Balance Sheet as on 31st March 2021

**Schedule 1**

**College Funds or Corpus :-**

Particulars	₹
Building fund	31,39,796
College development fund	1,15,82,778
Expansion & growth fund	5,00,000
Hospital development fund	15,00,000
Lab development fund	13,16,796
Lab equip & com fund	6,50,000
Social & welfare fund	1,40,000
<b>Total</b>	<b>1,88,29,370</b>

**Schedule 2**

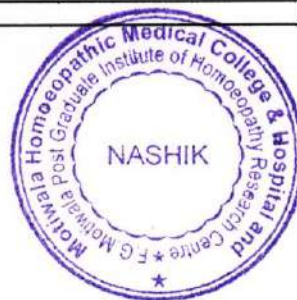
**Loans Liabilities**

Particulars	₹
Motiwala Education & Welfare Trust	2,41,95,194
Motiwala MD Collage	9,90,736
Dr.Farooq F. Motiwala	59,587
Faraz F. Motiwala	83,500
Dhamanae	5,00,000
<b>Total</b>	<b>2,58,29,017</b>

**Schedule 3**

**Current Liabilities & Provisions**

Particulars	₹
<b>Sundry Creditors</b>	
AASHIRWAD AGENCIES	9,427
ABHAY STEEL INDUSTRIES	8,024
AKSHAR TRADERS	(3,572)
AKSHAY OXYGEN & INDUSTRIAL GASES PVT LTD	1,81,479
ANNAPURNA DISTRIBUTORS	12,027
ASHWIN STONE & TILES INDUSTRIES	21,934
Bhavani Shankar Impex	37,558
BIND KUMAR VARMA	(29,758)
BRAMHECHAS	25,136
CANDA HOMEOPHARMACY	9,310
DILIP ENTERPRISES	18,468
DINESH L. CHOPDA	2,43,089
DOCTORS FARMA	20,658
DONNOOR ENTERPRISES	72,200
FATEMA TRADING COMPANY	57,532
Group 7 Guards (India) Pvt Ltd	51,685
INSTA SERVICES	19,210
KRISHNA FURNITURE	(1,19,019)
LUBDHESH PLASTICS	5,046
MODUFURN ENTERPRISE PVT LTD	(3,00,000)
MOHAMMAD CHAND BABU	(7,650)
M/S. BACHUBHAI CHAIRS & FURNITURE	26,668
M/S. KIKABHAI A RANGWALA	77,084
M/S RECORDERS & MEDICARE SYSTEMS PVT LTD	(35,000)
NARSILALJI CHOPDA	5,54,647
NASIN KASIM SHAIKH	1,98,000
Nilay Shah	(1,42,500)
NUPUR ELECTRICALS	(3,85,777)
OM BAJRANG CONTRACTOR	(9,400)
P. RAMANLAL & COMPANY	1,03,042
RAMESHWAR SAKHARAM SOLANKE	(1,18,908)
Rudra Enterprises	(55,000)
SADGURU JANARDHAN MANDAP DECORATED	95,337
SAH INNOVATION	(1,20,000)
SAMARTH DIAGNOSTICS	14,399
SANJAY M AMBHORE	3,06,023
Sarvadnya Printers	35,690
SECUREMAX	23,661
SHASHANK MANERIKAR	(4,543)
SHIVAM MARBLE	1,15,591
SHRADDHA HOMEOPHARMACY	15,000
SHRI GANPATI TIMBER & PLYWOOD	2,47,625
SILICON SALES AND SERVICES	11,957
SOMU GOPAL HUNMAPPA	17,408
SUNIL MANDAP DECORATORS	10,300
S.V.D CHAVHAN	3,416
TEJAL ELECTRICALS AND ENTERPRISES	22,341
US INDUSTRIAL SUPPLIERS	6,292
VAIBHAV PHARMA	7,348
<b>Total</b>	<b>13,53,485</b>



Other Payable	
Caution Money	15,17,500
Free ship/Scholarship Payable	24,47,871
I.P.F A/c Payable	3,96,949
Motiwala Trust For Human Resource	4,59,400
MUSH Book Grant	30,500
MUHS Practical Exam Expenses	4,52,115
MUHS Theory Exam Expenses	3,94,853
NSS Camp Grand	75,658
Scholarship /Freeship	15,30,800
Scholarship /Freeship (pay) 17-18	14,57,362
<b>Total</b>	<b>87,63,008</b>



**Schedule 4  
Provision for Expences**

Particulars	₹
Salary Payable	62,21,722
Electricity Expenses Payable	79,980
Professional Tax Payable	18,025
Provident Fund Payable	1,75,267
TDS	1,05,440
Telephone Expenses Payable	5,771
<b>Total</b>	<b>66,06,205</b>

**Schedule 6  
Investment & Deposits**

Particulars	₹
FDR	20,74,348
Deposit Electricity	1,17,440
DEPOSIT-ELECTRICITY TRANFORMER	10,376
DEPOSIT NATU CATERERS	11,000
Deposit (Gas Cylender)	3,400
DEPOSIT OXYGEN CYLINDER	13,000
Deposit Room	2,000
Deposits OP2	15,000
Deposit Telephone	14,000
<b>Total</b>	<b>22,60,564</b>

**Schedule 7  
Loans And Advances**

Particulars	₹
TRUSTEE LOAN (AFM)	-
Motiwala B.Ed College	89,62,269
<b>Total</b>	<b>89,62,269</b>

**Schedule 8  
Current Assets**

Particulars	₹
Sundry Debtors	2,60,966
<b>Total</b>	<b>2,60,966</b>

**Other Receivable**

Particulars	₹
TDS 19-20	9,480
Motiwala Physiotherapy college	9,17,150
Motiwala Junior Collage	19,85,794
MUHS KAMVA & SHIKA YOJNA	5,500
PRICELESS PEARL SCHOOL ACADEMY	2,60,132
UNNAT BHARAT ABHIYAN EXPENSES	1,958
<b>Total</b>	<b>31,80,014</b>

**Schedule 9  
Cash & Bank Balance**

Particulars	₹
BANK CENTAL BANK OF INDIA-317272774	2,96,949
BANK CENTRALBANK OF INDIA (Research Cell)3292928001	3,196
BANK IDBI COLLECTION A/C103104000145664	24,603
Bank of IDBI College A/C No. 103104000135535	10,003
Bank NAMCO-ICD 46	3,330
BANK SBI - 6750	0
CENTRAL BANK OF INDIA S/A (I.P.F.) 3240059913	48,864
CENTRAL BANK OF INDIA(NSS)3209841210	2,398
CENTRAL BANK OF INDIA S/A( HOSP.)3240061263	52,112
KVB BANK STUDENT WELFARE 2110135000003002	30,669
KARUR VYSYA BANK CA-1594	14,69,970
UBI - 694101010050330 ALUMINI A/C	43,919
UBI-694101010050207	6,46,314
UBI- G M Motiwala Memorial Hospital	73,905
<b>Total</b>	<b>27,06,232</b>



Name of the Public Trust: MOTIWALA EDUCATION & WELFARE TRUST  
Unit: MOTIWALA HOMOEOPATHIC MEDICAL COLLEGE

Schedules Forming part of Income & Expenditure Account for the year ended  
31st March 2021

Schedule 10  
Fees Received

Particulars	₹
Tuition Fee	2,93,39,993
<b>Total</b>	<b>2,93,39,993</b>

Schedule 11  
Income from other sources

Particulars	₹
Discount Received	1,578
Donation Received	14,978
Hospital income	1,96,28,074
MUHS Mylan Project Expenses	2,09,130
Misc. income	1,36,310
Alumina Fees	20,600
REGISTRAR MUHS NASHIK GENERAL FUND	27,000
Repeater Fee	1,11,158
<b>Total</b>	<b>2,01,48,828</b>

Schedule 12  
Other Receipt

Particulars	₹
Bank Interest	28,332
Intertest on FDR	2,705
<b>Total</b>	<b>31,037</b>

Schedule 13  
Expendure in respect of Properties Rates, Taxes & Cesses

Particulars	₹
N. M. C.	41,488
Bus Tax	83,158
Vehicle Tax	14,640
<b>Total</b>	<b>1,39,286</b>

Schedule 14  
Educational Expenses

Particulars	₹
Admission Regulating Authority ( Processing Fees)	-
AFFILIATION FEES	3,50,000
Association Fees	40,000
HONORARIUM EXP	62,476
Inspection Fees	1,03,000
Laboratory Exp.A/c	21,253
Legal & Profession Charges	2,92,102
Membership Fees	20,000
Paper & Periodical expenses	15,720
Provident fund exps	20,12,953
Professional Tax	1,29,725
Research Camp (HEMOPHILIA)	32,700
Salary A/c Exp	2,38,02,932
Seminar & Camp Exp	96,105
<b>Total</b>	<b>2,69,78,966</b>

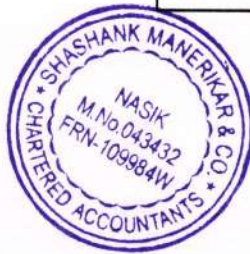


**Schedule 15**  
**Establishment Expenses**

Particulars	₹
COVID PERFORMANCE	49,07,714
DIESEL EXP - (MH- 15-AK-1460)	1,58,888
DIESEL EXP - (MH- 15-AK-719)	17,000
DIESEL EXP- TATA ACE	41,260
DIESEL FOR ARMADA	5,000
DIESEL For Genrator	71,000
DIESEL FOR MARUTI OMNI	35,240
DIESEL & PETROL FOR ACE ( MH 15 AS- 1604)	6,492
DIESEL & PETROL EXP	67,350
Extra Mural Seminar	2,060
Global Health care	39,000
Electricity Exps	9,31,160
Telephone - 2351693	3,354
Telephone - 2354819	4,129
Telephone Exps	8,236
Telephone - 0253 2369401	2,597
VODAPHONE IDEA	60,314
Advertisement Exp.	43,969
AUDIT FEES	1,03,364
Bank Charges & Comission	18,268
Classroom Repair	13,05,280
Conveyance Exp.	29,744
Donation Exp	3,900
Garden Exp.	13,250
INSURANCE	67,418
Labour charges	1,37,130
Lodging & Boarding Expenses	7,958
Medical Camp Expenses	1,20,365
NSS Camp	824
Office Exp.	4,14,124
Postage & Courier Exp.	14,870
Printer Rent Exp	64,678
Printing & Refilling Exp	1,31,293
Printing & Stationery Exps.	6,48,747
Remuneration Exp	1,44,579
REMINI ESSENCE 2020	1,05,000
Security Exps	3,22,267
Staff Welfare Exp	2,17,477
Stationery Exp	20,803
Student Welfare Exps	38,696
Student Gathering & Welfare Expenses	24,997
Trasport & Octroi	36,960
Travelling Exp.	33,357
Xerox & Typing Exp.	11,290
<b>Total</b>	<b>1,04,41,402</b>

**Schedule 16**  
**Repairs & Maintance**

Particulars	₹
Building Repair & Maintainance	4,73,548
Bus Repair & Maintainance	12,317
Camera Repair & Maintainance	8,800
Computer Repairs & Maint.	1,30,556
Generator Repairs & Maintainance	6,805
Repairs & Maints-Others	3,33,130
Electrical Repair & Maint.	1,82,400
Vehicle Repaire & Main.	1,15,728
Xerox Repair & maintainance	510
<b>Total</b>	<b>12,63,794</b>



Schedule 17

Medical Relief Exp

Particulars	₹
Hospital Other ( Lunch & Dinner ) Exp	2,91,908
HOSPITAL CONSULTANCY EXP	7,52,005
Hospital Exp	22,37,939
HOSPITAL REMUNERATION EXP	45,500
MEDICINE EXP	16,75,243
	50,02,595





Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST

Unit : MOTIWALA HOMOEOPATHIC MEDICAL COLLEGE

F.Y. 2020-21

Schedule 5 - Depreciation Schedule as per Income Tax Act, 1961

Registration No. E540 NASHIK

Sr No.	Assets	As on 1st April 2020	Additions before 30.09.2020	Additions After 30.09.2020	Deletion	As on 31 Mar 2021	Rate	Depriciation for the year	As on 31st March 2021
1	Building	2,42,57,175	-	-	-	2,42,57,175	10%	24,25,718	2,18,31,458
2	PG Building	-	62,460	5,09,890	5,72,350	-	0%	-	-
3	Furniture & Fixture	14,39,743	-	5,89,064	-	20,28,807	10%	1,73,428	18,55,380
4	Hospital Equipment	17,47,494	-	-	-	17,47,494	15%	2,62,123	14,85,371
5	Lab Equipment	3,47,963	-	-	-	3,47,963	15%	52,194	2,95,768
6	Electrifiacion	2,42,916	91,607	-	-	3,34,523	15%	50,178	2,84,344
7	CCTV Camera	29,432	2,530	2,100	-	34,062	15%	4,952	29,110
8	Liabary Book	4,75,063	-	15,520	-	4,90,583	15%	72,423	4,18,159
9	Mobile Handset	19,926	-	-	-	19,926	15%	2,989	16,937
10	Office Equipment	6,94,103	1,47,201	10,770	-	8,52,074	15%	1,27,003	7,25,071
11	Plant & Machinery	11,51,441	-	-	-	11,51,441	15%	1,72,716	9,78,725
12	Sports Equipment	5,699	-	-	-	5,699	15%	855	4,844
13	Xerox Machine	10,594	-	-	-	10,594	15%	1,589	9,005
14	Ultrasound System	2,05,840	-	-	-	2,05,840	15%	30,876	1,74,964
15	Vehicle	32,120	-	2,06,838	-	2,38,958	15%	20,331	2,18,627
16	Software	2,55,906	35,400	4,000	-	2,95,306	15%	43,996	2,51,310
17	Computer & Printer	45,440	66,550	83,200	-	1,95,190	40%	61,436	1,33,754
17	Building WIP	65,822	4,70,615	19,09,469	6,269	24,39,637	0%	-	24,39,637
18	Solar Installation	4,06,267	-	-	-	4,06,267	40%	1,62,507	2,43,760
19	Fire Fighting System	4,75,000	-	8,555	-	4,83,555	15%	71,892	4,11,664
20	Note Counting Machine	-	-	18,000	-	18,000	15%	1,350	16,650
	<b>Total</b>	<b>3,19,07,945</b>	<b>8,76,363</b>	<b>33,57,406</b>	<b>5,78,619</b>	<b>3,55,63,095</b>		<b>37,38,556</b>	<b>3,18,24,540</b>

For Shashank Manerikar & Co.

Chartered Accountants

Shashank Manerikar

Proprietor

Date : 21-12-2021

Place: Nashik



For Motiwala Homoeopathic Medical College

*Motiwal*

Dr. Farooq F. Motiwala

Managing Trustee



The Bombay Public Trust Act,1950

SCHEDULE - VIII  
[ VIDE RULE 17 (1) ]

Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST  
Unit : MHMC & F.G. MOTIWALA P.G. INSTITUTE OF HOMOEOPATHY RESEARCH CENTRE  
Balance Sheet as at 31.03.2021

Registration No. E540 NASHIK

FUNDS & LIABILITIES	SCH	₹	₹	PROPERTY AND ASSETS	SCH	₹	₹
<b>College Funds or Grant :-</b>				<b>Fixed Asset: ( At Cost)</b>			
College Fund	1	29,23,593		Balance as per last Balance Sheet	4	38,13,540	
Grant in AID		-		Additional during the year		20,97,208	
Building Fund		10,46,599	39,70,192	Less : sale during the year		-	
				Depreciation up to date		5,17,459	53,93,289
<b>Loans Liability</b>	2	40,55,760	40,55,760	<b>Invesments &amp; Deposits</b>			
<b>Current Liabilities</b>	3			<b>Loans and Advances</b>	5		14,47,815
Salary Payable		24,33,184	24,33,184	<b>Current Assets</b>			
<b>Provision :-</b>				<b>Cash and Bank Balances :-</b>			
Provisions		-	-	a) Bank Account	6	4,30,392	
<b>Income &amp; Expenditure Account:-</b>				b) Cash In Hand		50,184	4,80,576
Balance As per last Balance sheet		(24,29,318)					
less: Appropriation, if any		-					
<b>Add : Surplus</b>							
<b>Less : Deficit</b>		7,08,138	(31,37,456)				
(As per Income And Expenditure Account)							
<b>Total</b>			<b>73,21,680</b>	<b>Total</b>			<b>73,21,680</b>

As per our report for even date

For Shashank Manerikar & Co.  
Chartered Accountants

  
Shashank Manerikar  
Proprietor  
Mem No- 043432



Date : 21/12/2021  
Place: Nashik

**Income Outstanding (if accounts are kept of Cash Basis)**

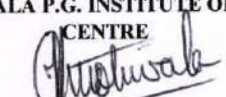
Rent : Nil

Interest : Nil

Other Income : Nil

The above Balance Sheet to the best of my/our knowledge and belief contains a true account of the funds & Liabilities & of the property & assets of the Trust

MHMC & F.G. MOTIWALA P.G. INSTITUTE OF HOMOEOPATHY RESEARCH CENTRE

  
Dr. Farooq F. Motiwala  
Managing Trustee



The Bombay Public Trust Act,1950

SCHEDULE - IX

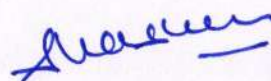
[ VIDE RULE 17 (1) ]

Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST  
Unit : MHMC & F.G. MOTIWALA P.G. INSTITUTE OF HOMOEOPATHY RESEARCH CENTRE  
Income and Expenditure Account for the year ending: 31st March, 2021

Registration No. E540 NASHIK

EXPENDITURE	SCH	₹	₹	INCOME	SCH	₹	₹
<b>To Expenditure in respect of properties :-</b>							
Rent ,Rate & Taxes			-	By Student Fees	7		40,20,251
Building repairs				By Income From Other Sources			-
To Educational Expenses	8		33,49,852	Bank Interest			-
To Establishment Expenses	9		8,61,078				
To Depreciation	4		5,17,459	<b>By Deficit carried over to Balance Sheet</b>			7,08,138
<b>To Surplus carried over to Balance Sheet</b>							
<b>TOTAL</b>			<b>47,28,389</b>	<b>TOTAL</b>			<b>47,28,389</b>

As per our report of even date  
For Shashank Manerikar & Co.  
Chartered Accountants

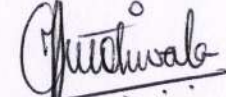
  
Shashank Manerikar  
Proprietor  
Mem No- 043432



Date : 21/12/2021  
Place: Nashik

\*Strike off whichever is not applicable

MHMC & F.G. MOTIWALA P.G. INSTITUTE OF HOMOEOPATHY RESEARCH CENTRE

  
Dr. Farooq F. Motiwala  
Managing Trustee



**Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST**  
**Unit : MHMC & F.G. MOTIWALA P.G. INSTITUTE OF HOMOEOPATHY RESEARCH CENTRE**

**Schedules Forming part of Balance Sheet as on 31st March 2021**

**Schedule 1**

**College Funds or Corpus :-**

Particulars	₹
Building Fund	10,46,599
College Development Fund	29,23,593
Income & Expenditure A/c	-
<b>Total</b>	<b>39,70,192</b>

**Schedule 2**

**Loans And Liabilities**

Particulars	₹
MOTIWALA EDUCATION & WELFARE TRUST	40,55,760
<b>Total</b>	<b>40,55,760</b>

**Schedule 3**

**Current Liabilities & Provisions**

Particulars	₹
Provisions for Salary	15,05,891
Sundry Creditors	8,97,293
Caution money	30,000
<b>Total</b>	<b>24,33,184</b>

**Schedule 5**

**Loans And Advances**

Particulars	₹
Dr.Farooq Motiwala	-
LBM Infotech Pvt Ltd	32,279
<b>Branch Unit Transfer</b>	
Motiwala Homo. Medical College	9,90,736
Motiwala B.Ed College	3,20,000
Motiwala Junior College	60,000
Motiwala Trust for Human Resources Development	44,800
<b>Total</b>	<b>14,47,815</b>

**Schedule 6**

**Bank Account**

Particulars	₹
UBI C/A NO 101010050250	4
KARUR VYSYA BANK A/C NO 1959	4,30,388
<b>Total</b>	<b>4,30,392</b>



Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST  
Unit : MHMC & F.G. MOTIWALA P.G. INSTITUTE OF HOMOEOPATHY RESEARCH CENTRE

Schedules Forming part of Balance Sheet as on 31st March 2021

**Schedule 7**

**Indirect Incomes**

Particulars	₹
Tuition Fees	40,20,251
<b>Total</b>	<b>40,20,251</b>

**Schedule 8**

**Educational Expenses**

Particulars	₹
Continuation Of Affiliation	-
SALARY A/c Exp	31,86,242
MUHS Exam Fees	-
MUHS Exam Expenses	-
VISITING LECTURES	43,000
Chemical Expenses	7,500
Medical Camp Expenses	1,13,110
Educational Expenses	-
<b>Total</b>	<b>33,49,852</b>

**Schedule 9**

**Establishment Expenses**

Particulars	₹
Audit Fees Exp	25,960
BANK CHARGES	999
Classroom Repair	3,12,200
Labour Charges	72,300
Furniture Repair & Maintainance	48,059
Function & Gathering Expenses	64,652
Repair & Maintanance	34,513
Office Expenses	12,245
Travelling Expenses	91,650
Seminar & Conference Expenses	1,98,500
<b>Total</b>	<b>8,61,078</b>



**Name of the Public Trust : MOTIWALA EDUCATION & WELFARE TRUST**  
**Unit : MHMC & F.G. MOTIWALA P.G. INSTITUTE OF HOMOEOPATHIC RESEARCH CENTRE**

F.Y 2020-21  
A.Y 2021-22

Registration No. E540 NASHIK

**Schedule 4 - Provisional Depreciation Schedule as per Income Tax Act, 1961**

Sr No.	Assets	As on 1st April 2020	Additions before 30.09.20	Additions after 30.09.20	Deletion	As on 31 Mar 2021	Rate	Depreciation for the year	As on 31st March 2021
1	Building	31,86,889	-	-	-	31,86,889	10%	3,18,689	28,68,200
2	Building Construction	-	-	20,97,208	-	20,97,208	10%	1,04,860	19,92,348
3	Furniture & Fixture	1,25,706	-	-	-	1,25,706	10%	12,571	1,13,135
4	Lab Equipment	96,643	-	-	-	96,643	15%	14,496	82,147
5	Library Book	94,618	-	-	-	94,618	15%	14,193	80,425
6	Office Equipment	1,32,711	-	-	-	1,32,711	15%	19,907	1,12,804
7	Air Conditioner	15,752	-	-	-	15,752	15%	2,363	13,389
8	Plant & Machinery	1,36,434	-	-	-	1,36,434	15%	20,465	1,15,969
9	Software	15,293	-	-	-	15,293	40%	6,117	9,176
10	Computer	9,494	-	-	-	9,494	40%	3,798	5,696
	<b>Total</b>	<b>38,13,540</b>	<b>-</b>	<b>20,97,208</b>	<b>-</b>	<b>59,10,748</b>		<b>5,17,459</b>	<b>53,93,289</b>

**For Shashank Manerikar & Co.**  
**Chartered Accountants**

*Shashank Manerikar*  
Shashank Manerikar  
Proprietor  
Mem No- 043432  
Date : 21/12/2021  
Place: Nashik



**MHMC & F.G. MOTIWALA P.G. INSTITUTE OF  
HOMOEOPATHIC RESEARCH CENTRE**

*Dr. Farooq F. Motiwala*  
**Dr. Farooq F. Motiwala**  
**Managing Trustee**



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **MOTIWALA EDUCATION AND WELFARE TRUST, AAATM 5283 B** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2021.

The prescribed particulars are annexed hereto.

Place: **Nashik**  
Date: **27-Dec-2021**  
UDIN: 21043432AAAAPF4091



**For Shashank Manerikar**

**Shashank Manerikar**

Proprietor, M. No. 043432

Firm reg No. 109984W

F-10, Silver Plaza, Canada corner

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	7,41,55,279
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No 0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**





1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

Details		Amount paid
1	MR FAUEZ MOTIWALA	7,20,130
2	PEARL AZADI	1,20,000
3	MR SAHAR SINGH	4,65,161
4	MR FARAZ MOTIWALA	9,45,000
5	DR FAROOQ MOTIWALA	11,49,780
6	MRS AFSANEH MOTIWALA	7,18,608
7	TATIANA MOTIWALA	3,78,000

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**



Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **Nashik**

Date: **27-Dec-2021**



**For Shashank Manerikar**

**Shashank Manerikar**

Proprietor, M. No. 043432

Firm reg No. 109984W

F-10, Silver Plaza, Canada corner

**Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of The Bombay Public Trust Act**

**Name of Public Trust :MOTIWALA EDUCATION & WELFARE TRUST**

**For the year ending 31st March 2021**

**Registration No. E -540 NASHIK**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	Nil
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N.A
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Nil
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	NA
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NA

**Dated at 21-12-2021  
Place: Nashik**



**For Shashank Manerikar & Co.  
Chartered Accountants**

*(Signature)*

**Shashank Manerikar  
Proprietor  
Mem No- 043432**

**UDIN :21043432AAAAAPA1864**

The Bombay Public Trusts Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Name of Public Trust :MOTIWALA EDUCATION & WELFARE TRUST

Statement of Income liable to contribution for the year ending 31st March, 2021

Registration No. E -540 NASHIK

Particulars	Rs
I) Income as shown in the Income and Expenditure account (Schedule IX)	7,41,55,279
II) Items not chargeable to Contribution under Section 58 and Rule 32	7,41,55,279
i) Donations Received from other public trusts and dharmadas	
ii) Grants received from Government and local authorities	
iii) Interest on sinking or depreciation fund	
iv) Amount spent for the purpose of secular education	
v) Amount spent for the purpose of medical relief	
vi) Amount spent for the purpose of veterinary treatment of animals	
vii) Expenditure incurred from donations for relief of distress caused by scarcity,drought,flood,fire or other natural calamity	
viii) Deductions out of income from lands used for agricultural purposes	
(i)	
b)Rent payable to superior landlord	
c)Cost of production,if lands are cultivated by trust	
ix) Deductions out of income from lands used for non-agricultural purposes-	
(a)Assesment, cesses & other Government or Municipal Taxes	
(b)Grount rent payable to the suprior landlord	
(c)Insurance premia	
(d)Repairs at 10 per cent of gross rent of building	
(e)cost of collection of at 4 per cent of gross rent of building let out.	
(x) cost of colletion of income or receipts from securities, stocks etc. at 1 per cent of such income.	
(xi) Deductions on account of repairs in respect of buildings not rented & yielding no income, at 10 per cent of the estimated gross annual rent	
Gross Annual Income Chargeable to Contribution Rs.	NIL

EXEMPT FROM CONTRIBUTION  
BEING AN EDUCATIONAL TRUST

Certified that while claiming deductions admissible under the above claimed any amount twice, either wholly or partly, against any of the items which have the effect of double-deduction.

Trust Address:

Name of Public Trust :MOTIWALA EDUCATION & WELFARE TRUST

Shivaji Nagar Gangapur Link Road, Nashik

Dated at 21-12-2021

Place: Nashik



For Shashank Manerikar & Co.  
Chartered Accountants

*Shashank Manerikar*  
Shashank Manerikar  
Proprietor

Mem No- 043432

UDIN:21043432AAAAAPA1864